

LAKESIDE COMMUNITY
OPEN SESSION BOARD OF DIRECTORS MEETING
Tuesday, May 26, 2020 at 6:00 PM
Via Zoom
OPEN SESSION MINUTES

I. CALL TO ORDER/ROLL CAL

The meeting was called to order at 6:05 PM.

DIRECTORS PRESENT

Andrea Klinenberg
Susan Kasimatis
Rick Ewing
Philip Lantsberger

DIRECTORS ABSENT

Cliff Loveland

MANAGEMENT PRESENT:

Kyle Bacchi, General Manager, from FirstService Residential
Brandon Jauregui, Compliance Manager, from FirstService Residential
Jennifer Tisa, Regional Director, from FirstService Residential

II. ANNOUNCEMENT- EXECUTIVE SESSION MEETING

In accordance with Civil Code Section 4935(a) the board met in Executive Session Immediately before the Regular Session meeting on May 26, 2020, in order to consider litigation, matters relating to the formation of contracts with third parties, member discipline, personnel matters, or to meet with a member, upon the member's request, regarding the member's payment of assessments, as specified in Civil Code.

III. COMMITTEE UPDATE & INVITED GUESTS

A. Treasure's Report

The Board accepts the Treasures Report as submitted.

B. Lake Committee

No report was submitted.

C. Judicial Committee

An Judicial Meeting was conducted on May 6, 2020. Whereas, 10 violations were reviewed. The Board accepts the Judicial Report as submitted.

D. Social Committee

No Social Committee meeting was had for the month of March.

E. Architectural Committee

An Architectural Meeting was conducted on May 6, 2020. Whereas, 10 violations were reviewed. The Board accepts the Judicial Report as submitted.

Motion: Rick Ewing

Second: Andrea Klinenberg

Resolution: The Board accepts all reports as submitted by the Committees.

Vote: All in Favor

IV. REPORTS

A. Work Order Report

The Board reviewed and filed.

V. CONSENT CALENDAR

A. Approval of Minutes April 2020

Resolution: That Open Session minutes dated April 28, 2020 be approved as presented.

B. Financial Statement April 2020

Resolution: That the Board approves the Association's income statement for April 30, 2020, comparing actual results to budget, reserve statement, bank statements and reconciliations, check history report and general ledger as presented, subject to an annual audit. The report reflects a year to date net operating income/(loss) of \$9,737.85 and year-to-date reserve funding of \$21,249.81 compared to the year-to-date reserve funding budget of \$20,943.00. The actual year-to-date operating expenses were \$111,654.16. The budgeted year-to-date operating expenses were \$85,171.00. The reserves are funded through May 19, 2020. The association has \$143,016.72 in operating funds, which represents 1.50 months of budgeted expenses and reserve contributions. The association has \$533,599.53 in reserve funds. Recommendation: The Board accepts the April 2020 Master Financials pending an annual CPA review.

C. Financial Statement April 2020

Resolution: That the Board approves the Association's income statement for April 30, 2020, comparing actual results to budget, reserve statement, bank statements and reconciliations, check history report and general ledger as presented, subject to an annual audit. The report reflects a year to date net operating income/(loss) of \$7,683.47 and year-to-date reserve funding of \$16,833.60 compared to the year-to-date reserve funding budget of \$16,971.00. The actual year-to-date operating expenses were \$14,919.47. The budgeted year-to-date operating expenses were \$6,337.00. The reserves are funded through May 19, 2020. The association has \$97,792.87 in operating funds, which represents 1.03 months of budgeted expenses and reserve contributions. The association has \$2,043,511.98 in reserve funds. Recommendation: The Board accepts the April 2020 Private Financials pending an annual CPA review.

Motion: Phil Lantsberger

Second: Rick Ewing

Resolution: The Board accepts Consent Calendar items A.-C.

Vote: All in Favor

VI. UNFINISHED BUSINESS

A. Elections

This item is for discussion purposes only.

B. Clubhouse Roof Bid

This item is for discussion purposes only.

C. Monuments and Bricks

Motion: Rick Ewing

Second: Susan Kasimatis

Resolution: The Board approves the bid from Red Leaf Developments in the amount of \$85,850, whereas \$74,250 is to be funded from Private GL 19838 Wall Reserves and \$11,600 is to be funded from Master GL 19851 Monuments.

Vote: All in Favor.

VII. NEW BUSINESS

A. Water Quality

This item is for discussion purposes only.

VIII. HOMEOWNER FORUM

Item discussed:

Kayaks year round

Increased Security

Gate Access

Balustrade

IX. NEXT MEETING

The next meeting is scheduled for June 30, 2020 at 5:30PM via Zoom.

X. ADJOURN

The meeting was adjourned at 6:23PM

Motion: Andrea Klinenberg

Second: Rick Ewing

Vote: All in Favor

Approved: _____ Date: _____