

**LAKESIDE COMMUNITY
OPEN SESSION BOARD OF DIRECTORS MEETING**

Tuesday, February 25, 2020 at 6:00 PM
3035 Maritime Drive
Elk Grove, CA 95758
OPEN SESSION MINUTES

I. CALL TO ORDER/ROLL CALL

The meeting was called to order at 6:07 PM.

DIRECTORS PRESENT

Andrea Klinenberg
Susan Kasimatis
Rick Ewing
Cliff Loveland
Philip Lantsberger

DIRECTORS ABSENT

MANAGEMENT PRESENT:

Kyle Bacchi, General Manager, from FirstService Residential
Brandon Jauregui, Compliance Manager, from FirstService Residential

II. ANNOUNCEMENT- EXECUTIVE SESSION MEETING

In accordance with Civil Code Section 4935(a) the board met in Executive Session Immediately before the Regular Session meeting on February 25, 2020, in order to consider litigation, matters relating to the formation of contracts with third parties, member discipline, personnel matters, or to meet with a member, upon the member's request, regarding the member's payment of assessments, as specified in Civil Code.

A. Foreclosure Approval

The Board Authorizes Allied Trustee Services to publish the following accounts:
APN 119-1480-033-0000
APN 119-1430-018-0000

III. COMMITTEE UPDATE & INVITED GUESTS

A. Treasure's Report

The Board accepts the Treasures Report as submitted.

B. Lake Committee

No report was submitted.

C. Judicial Committee

24 Judicial hearings were held.

5 members attended.

The Minutes are included in the Executive Packet.

D. Social Committee

Trivia night will be held Thursday February 27, 2020 at 6pm.

Egg Hunt will be held March 28, 2020 at 11am.

Lakeside Ladies Bunco is the second Wednesday of the month at 630pm.

Annual Meeting is April 28, 2020.

E. Architectural Committee

The Architectural Committee met on February 12th.

MOTION: Rick Ewing

SECOND: Andrea Klinenberg

RESOLUTION: The Board accepts all reports as submitted by the Committees.

VOTE: All in Favor

IV. REPORTS

A. Work Order Report

The Board reviewed and filed.

B. Task List

The Board reviewed and filed.

C. Management Report

The Board reviewed and filed.

V. CONSENT CALENDAR

A. Approval of Minutes January 2020

Resolution: That Open Session minutes dated January 28, 2020 be approved as presented.

B. Financial Statement January 2020

Resolution: That the Board approves the Association's income statement for January 31, 2020, comparing actual results to budget, reserve statement, bank statements and reconciliations, check history report and general ledger as presented, subject to an annual audit. The report reflects a year to date net operating income/(loss) of \$50,840.39 and year-to-date reserve funding of \$235,880.83 compared to the year-to-date reserve funding budget of \$175,490.00. The actual year-to-date operating expenses were \$401,330.13. The budgeted year-to-date operating expenses were \$367,520.00. The reserves are funded through January 31, 2020. The association has \$203,995.19 in operating funds, which represents 2.14 months of budgeted expenses and reserve contributions. The association has \$489,749.39 in reserve funds. Recommendation: The Board accepts the January 2020 Master Financials pending an annual CPA review.

Financial Statement January 2019

Resolution: That the Board approves the Association's income statement for January 31, 2020, comparing actual results to budget, reserve statement, bank statements and reconciliations, check history report and general ledger as presented, subject to an annual audit. The report reflects a year to date net operating income/(loss) of \$1,369.00 and year-to-date reserve funding of \$193,457.60 compared to the year-to-date reserve funding budget of \$160,710.00. The actual year-to-date operating expenses were \$59,339.00. The budgeted year-to-date operating expenses were \$60,010.00. The reserves are funded through January 31, 2020. The association has \$88,770.10 in operating funds, which represents 0.93 months of budgeted expenses and reserve contributions. The association has \$2,039,908.60 in reserve funds. Recommendation: The Board accepts the January 2020 Private Financials pending an annual CPA review.

C. Lien Approval

Per the enclosed resolution dated February 21, 2020, Management is requesting authorization to place liens on the following accounts should the delinquent assessments not be paid within the time period established in the intent to lien letter.

Account Number	Total Amount Due
0176-03	\$337.50
0564-01	\$2,727.91
1270-01	\$6,261.61
Motion: Rick Ewing	
Second: Philip Lantsberger	
Resolution: The Board accepts Consent Calendar items A.-E.	
Vote: All in Favor	

VI. UNFINISHED BUSINESS

A. Mistletoe

Motion: Susan Kasimatis

Second: Rick Ewing

Resolution: The Board approves the bid from Arborwell in the amount of \$11648 to be funded from GL 15504 Tree Maintenance.

Vote: All in Favor.

VII. NEW BUSINESS

A. Water Quality

This item is for review purposes only.

B. Financials

This item has been tabled.

C. Election Rules

This item is for discussion purposes only.

D. Gate Directory

Motion: Cliff Loveland

Second: Rick Ewing

Resolution: he Board approves the installation of gate directory "dialers" in the amount of \$59,807.00 to be funded from account GL19968 Gate Reserves.

Vote: All in Favor.

VIII. HOMEOWNER FORUM

Item discussed:

- Dogs at the park

IX. NEXT MEETING

The next meeting is scheduled for March 31, 2020 at 6:00PM at the Clubhouse.

X. ADJOURN

The meeting was adjourned at 6:31PM

Motion: Andrea Klinenberg

Second: Rick Ewing

Vote: All in Favor

Approved: _____ Date: _____

